

SHASHANK TRADERS LIMITED

February 14, 2022

CIN : L52110DL1985PLC021076

BSE Limited P J Towers, Dalal Street, Mumbai - 400 001 Script Code:540221	Calcutta Stock Exchange Limited 7, Lyons Range, Kolkatta, West Bengal – 700001 File No.: 40003
--	---

Subject: Outcome of Board Meeting dated February 14, 2022

Dear Sir/Madam,

The Board of Directors at their meeting held on Monday, February 14, 2022 have, inter alia approved the following:

1. In compliance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, upon recommendation from the Audit committee the Un-audited Standalone Financial Results for the quarter ended December 31, 2021 along with Limited Review Report as on that date.
2. Upon recommendation of the nomination and remuneration committee, the reappointment of Mr. Praveen Jaswant Rai Jain (DIN: 01776424), subject to approval of members, as the Managing Director of the company for a second term.

We are hereby enclosing the Un-audited Financial Results along with the Limited Review Report for the Quarter ending December 31, 2021.

The meeting of the Board of Directors commenced at 8:00 pm and concluded at 8:30 pm.

Request you to kindly take this letter on record and acknowledge the receipt.

Thanking you.

Yours truly,

For SHASHANK TRADERS LIMITED



Praveen Jain
Managing Director
DIN: 01776424



NEMANI GARG AGARWAL & CO.

CHARTERED ACCOUNTANTS

1517, DEVIKA TOWER, 6, NEHRU PLACE,
NEW DELHI- 110 019.

Br.Office: Ch. No.5, KamadgiriAptt., Kaushambi, Ghaziabad-201010

Tel.-011-26448022/33;0120-4374727

Email ID: sknemani@sknemani.com, nemani61@gmail.com

Independent Auditors Limited Review Report on Quarterly and Nine Months Unaudited Standalone Financial Results of the company for the quarter and nine months ended 31st December, 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

**The Board of Directors,
Shashank Traders Limited**

We have reviewed the accompanying statement of unaudited Standalone financial results of **M/s Shashank Traders Limited** for the quarter and nine months ended 31st December, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

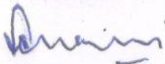
This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) under Section 133 of the Companies Act 2013 read the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the statement is not modified in respect of the above matters

**For M/s. Nemani Garg Agarwal & Co.,
Chartered Accountants
FRN: 010192N**


**Shashi Kant Nemani
(Partner)**

(Membership No. 037222)

UDIN: 22037222

Place : New Delhi

Date :14th February, 2022

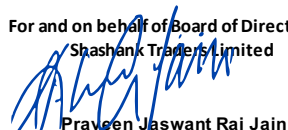


ACFOOT4960

Shashank Traders Limited							
CIN :L52110DL1985PLC021076							
Regd. Off. : 702-A, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi- 110001							
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2021							
Sr No	Particulars	(Rs in Lacs except EPS)					
		For the Quarter ended			Nine months ended		Year Ended
		31-Dec-21 (Unaudited)	30-Sep-21 (Unaudited)	31-Dec-20 (Unaudited)	31-Dec-21 (Unaudited)	31-Dec-20 (Unaudited)	31-Mar-21 (Audited)
1	Income from Operation						
	(a) Net Sales/Revenue from Operations	-	0.64	-	0.64	64.91	64.91
	(b) Other Operating Income	-	-	-	-	0.06	0.06
	(c) Other Income	-	-	-	-	-	-
	Total Income	-	0.64	-	0.64	64.97	64.97
2	Expenses						
	a) Cost of Materials consumed	-	-	-	-	-	-
	b) Purchase of Stock-in-trade	-	0.56	-	0.56	54.24	56.71
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	-	-	-	-	-	-
	d) Employee Benefits Expenses	0.70	0.36	0.24	1.30	0.74	1.00
	e) Finance Costs	0.01	0.02	-	0.04	0.04	0.07
	f) Depreciation and Amortisation expense	-	-	-	-	-	-
	g) Other expenses	1.45	2.05	1.38	4.66	4.61	8.86
	Total Expenses	2.16	2.99	1.62	6.56	59.63	66.64
3	Profit/(Loss) before Exceptional items and tax (1-2)	(2.16)	(2.35)	(1.62)	(5.92)	5.34	(1.67)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3 + 4)	(2.16)	(2.35)	(1.62)	(5.92)	5.34	(1.67)
6	Tax Expense						
	- Current tax	-	-	(0.42)	-	1.39	-
	- Deferred tax	-	-	-	-	-	-
	- Short Provision for earlier year	-	-	-	-	-	-
	Total Tax Expenses	-	-	(0.42)	-	1.39	-
7	Profit/(Loss) for the period (5-6)	(2.16)	(2.35)	(1.20)	(5.92)	3.95	(1.67)
8	Other Comprehensive Income (net of tax)	-	-	-	-	-	-
9	Total Other Comprehensive Income for the period						
10	Total Comprehensive Income for the period (7+9)	(2.16)	(2.35)	(1.20)	(5.92)	3.95	(1.67)
11	Paid-up equity share capital (face value of Rs 10/- per share)	309.38	309.38	309.38	309.38	309.38	309.38
12	Earning per share (EPS) of Rs 10/- each (not annualized)						
	(1) Basic	(0.07)	(0.08)	(0.04)	(0.19)	0.13	(0.05)
	(2) Diluted	(0.07)	(0.08)	(0.04)	(0.19)	0.13	(0.05)
	Reserves excluding revaluation reserves(Reserves as per balance sheet of Previous Accounting year)						(25.31)

Notes :	
1	The above Results for the quarter and nine months ended December 31, 2021 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14th February, 2022.
2	The Company operates in a single segment and the results pertain to a single segment in accordance with IND AS 108-Operating Segment.
3	Previous year/period figures have been regrouped/arranged, wherever necessary to make them comparable with the current period figure.
4	The Company has adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable.
5	The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016. IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to the companies that are required to comply with IND AS.
6	The above Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (LODR) Regulations, 2015. The same is available on stock exchange website i.e. (www.bseindia.com, www.cse-india.com) and also at the Company's website viz www.shashankinfo.in.
7	The Statutory Auditors have conducted a limited review on the above unaudited financial results for the quarter & nine months ended 31st December, 2021.

For and on behalf of Board of Directors of
Shashank Traders Limited


Praveen Jaswant Rai Jain
Managing Director
DIN :01776424

Place: New Delhi
Date : 14.02.2022